DUNSDON JAMES H Form 4 March 14, 2003

Form 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

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[_] Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See instructions 1(b). 1. Name and Address of Reporting Person* 2. Issuer Name and Ticker or Trading Symbol 6. Relationship of Reporting Person(s) to Issuer Dunsdon James H. International Flavors & Fragrances Inc. (IFF (Check all applicable) [_] Director [_] 10% (Last) (First) (Middle) 3. I.R.S. 4. Statement for Owner Month/Day/Year Identification [X] Officer (give Other [-1]Number of (specify Reporting Person, 3/13/03 title below) if an entity below) (voluntary) c/o International Flavors & Fragrances Inc. 521 West 57th Street Vice President 7. Individual or Joint/Group Filing (Street) 5. If Amendment, Date of Original (Month/Day/Year) (Check Applicable Line) [X] Form filed by One Reporting Person New York, NY 10019 [] Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 7. Nature of 4. Securities Acquired (A) 5. Amount of 6. 1. Title of Security 2. Trans-2.A. Deemed Transaction or Disposed of (D) Securities Indirect (Instr. 3) Owneraction Execution Code (Instr. 3, 4 and 5) Beneficially Beneficial ship Date Ownership Date, if (Instr. 8) Owned Form: (mm/dd/yy) Following Direct (Instr. 4) anv (mm/dd/yy) Reported (D) or Transaction Indirect (A) (Instr. 3 and (I) Code V Amount Price or 4) (Instr. (D) 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(Over) SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned FORM 4 (continued) (e.g., puts, calls, warrants, options, convertible securities)

1.Title of Derivative Security (Instr.3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/ Day/ Year)	3A. Deemed Execution Date (Month/Day/ Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9.Number of Deriv- ative Secur- ities Bene-
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						of(D) (Instr. 3, 4 and 5)						ficially Owned Follow-	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		ing Reported Trans- action(s) (Instr. 4)
Stock Equivalent Unit	1-for-1	3/13/03	3/14/03	A		139		(1)	(1)	Common Stock	139	\$30.24	3,750

Explanation of Responses:

(1) Stock units (Units) under the Company s deferred compensation plan resulting from (a) deferral of compensation and Company match (in shares), (b) premium (in

shares) to participants deferring compensation into Units and (c) dividends) (in shares) on Units. 28 of the acquired Units are subject to vesting based on employment

through December 31, 2004.

**	Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).	DENNIS M. MEANY	March 14, 2003	
		**Signature of Reporting Person	Date	
		Dennis M. Meany	Bute	
		Attorney-in-fact		

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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