

Edgar Filing: Magyar Bancorp, Inc. - Form 8-K

Magyar Bancorp, Inc.  
Form 8-K  
February 03, 2010

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(D) OF  
THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): February 3, 2010

MAGYAR BANCORP, INC.  
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(Exact Name of Registrant as Specified in Charter)

Delaware ----- (State or Other Jurisdiction of Incorporation)	0-51726 ----- (Commission File No.)	20-4154978 ----- (I.R.S. Employer Identification No.)
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400 Somerset Street, New Brunswick, New Jersey ----- (Address of Principal Executive Offices)	08901 ----- (Zip Code)
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Registrant's telephone number, including area code: (732) 342-7600  
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Not Applicable  
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(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01 Other Events  
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On February 3, 2010, Magyar Bancorp, Inc. (the "Company") issued a press release announcing that the Company would suspend the payment of quarterly retainers to members of its Board of Directors for 2010. The text of the press release is attached as Exhibit 99.1 to this report.

Item 9.01 Financial Statements and Exhibits  
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- (a) Financial Statements of businesses acquired. Not Applicable.
- (b) Pro forma financial information. Not Applicable.
- (c) Shell Company Transactions. Not Applicable
- (d) Exhibits.

The following Exhibit is attached as part of this report:

- 99.1 Press release, dated February 3, 2010, announcing the suspension of payment of quarterly retainers to directors for 2010.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

MAGYAR BANCORP, INC.

DATE: February 3, 2010

By: /s/ John S. Fitzgerald

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John S. Fitzgerald  
Acting President and Chief Executive Officer

EXHIBIT INDEX

Exhibit No. -----	Description -----
99.1	Press release, dated February 3, 2010, announcing the suspension of payment of quarterly retainers to directors for 2010.