

Edgar Filing: REGAL BELOIT CORP - Form SC 13G/A

REGAL BELOIT CORP  
Form SC 13G/A  
February 13, 2002

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No. 1 ) \*

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Regal-Beloit Corporation

-----  
(Name of Issuer)

Common Stock

-----  
(Title of Class of Securities)

758750103

-----  
(CUSIP Number)

December 31, 2001

-----  
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant  
to which this Schedule is filed:

☒ Rule 13d-1(b)  
☐ Rule 13d-1(c)  
☐ Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

13G

CUSIP No. 758750103

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-----  
1 NAME OF REPORTING PERSON /

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I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Artisan Partners Limited Partnership

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP  
(see Instructions)

(a) ☐

Not Applicable

(b) ☐

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

5 SOLE VOTING POWER

NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY  
EACH  
REPORTING  
PERSON  
WITH

None

6 SHARED VOTING POWER

1,585,932

7 SOLE DISPOSITIVE POWER

None

8 SHARED DISPOSITIVE POWER

1,585,932

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,585,932

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES  
(see Instructions)

Not Applicable

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

7.6%

12 TYPE OF REPORTING PERSON  
(see Instructions)

IA

13G

CUSIP No. 758750103

1 NAME OF REPORTING PERSON /  
S.S. or I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

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Artisan Investment Corporation

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP  
(see Instructions)

Not Applicable

(a) [ ]

(b) [ ]

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Wisconsin

5 SOLE VOTING POWER

NUMBER OF  
SHARES

None

BENEFICIALLY  
OWNED BY  
EACH

6 SHARED VOTING POWER

1,585,932

REPORTING  
PERSON  
WITH

7 SOLE DISPOSITIVE POWER

None

8 SHARED DISPOSITIVE POWER

1,585,932

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,585,932

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES  
(see Instructions)

Not Applicable

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

7.6%

12 TYPE OF REPORTING PERSON  
(see Instructions)

CO

13G

CUSIP No. 758750103

1 NAME OF REPORTING PERSON /  
S.S. or I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Andrew A. Ziegler

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2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP  
(see Instructions)

Not Applicable

(a) ☐

(b) ☐

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.A.

5 SOLE VOTING POWER

NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY  
EACH  
REPORTING  
PERSON  
WITH

None

6 SHARED VOTING POWER

1,585,932

7 SOLE DISPOSITIVE POWER

None

8 SHARED DISPOSITIVE POWER

1,585,932

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,585,932

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES  
(see Instructions)

Not Applicable

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

7.6%

12 TYPE OF REPORTING PERSON  
(see Instructions)

IN

13G

CUSIP No. 758750103

1 NAME OF REPORTING PERSON /  
S.S. or I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Carlene Murphy Ziegler

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP  
(see Instructions)

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Not Applicable

(a) [ ]

(b) [ ]

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.A.

5 SOLE VOTING POWER

NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY  
EACH  
REPORTING  
PERSON  
WITH

None

6 SHARED VOTING POWER

1,585,932

7 SOLE DISPOSITIVE POWER

None

8 SHARED DISPOSITIVE POWER

1,585,932

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,585,932

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES  
(see Instructions)

Not Applicable

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

7.6%

12 TYPE OF REPORTING PERSON  
(see Instructions)

IN

Item 1(a) Name of Issuer:

Regal-Beloit Corporation

Item 1(b) Address of Issuer's Principal Executive Offices:

200 State Street  
Beloit, Wisconsin 53511-6254

Item 2(a) Name of Person Filing:

Artisan Partners Limited Partnership  
("Artisan Partners")

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Artisan Investment Corporation, the general partner of  
Artisan Partners ("Artisan Corp.")  
Andrew A. Ziegler  
Carlene Murphy Ziegler

Item 2(b) Address of Principal Business Office:

Artisan Partners, Artisan Corp., Mr. Ziegler and  
Ms. Ziegler are all located at:

1000 North Water Street, #1770  
Milwaukee, Wisconsin 53202

Item 2(c) Citizenship:

Artisan Partners is a Delaware limited partnership  
Artisan Corp. is a Wisconsin corporation  
Mr. Ziegler and Ms. Ziegler are U.S. citizens

Item 2(d) Title of Class of Securities:

Common Stock

Item 2(e) CUSIP Number:

758750103

Item 3 Type of Person:

(e) Artisan Partners is an investment adviser  
registered under section 203 of the Investment  
Advisers Act of 1940; Artisan Corp. is the General  
Partner of Artisan Partners; Mr. Ziegler and  
Ms. Ziegler are the principal stockholders of Artisan  
Corp.

Item 4 Ownership (at December 31, 2001):

(a) Amount owned "beneficially" within the meaning  
of rule 13d-3:

1,585,932

(b) Percent of class:

7.6% (based on 20,874,649 shares outstanding  
as of Sept. 30, 2001)

(c) Number of shares as to which such person has:

(i) sole power to vote or to direct the

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- vote: None
- (ii) shared power to vote or to direct the  
vote: 1,585,932
  - (iii) sole power to dispose or to direct the  
disposition of: None
  - (iv) shared power to dispose or to direct  
disposition of: 1,585,932

Item 5                      Ownership of Five Percent or Less of a Class:

Not Applicable

Item 6                      Ownership of More than Five Percent on Behalf of Another  
Person:

The shares reported herein have been  
acquired on behalf of discretionary clients  
of Artisan Partners. Persons other than  
Artisan Partners are entitled to receive all  
dividends from, and proceeds from the sale  
of, those shares. None of those persons, to  
the knowledge of Artisan Partners, Artisan  
Corp., Mr. Ziegler or Ms. Ziegler, has an  
economic interest in more than 5% of the  
class.

Item 7                      Identification and Classification of the Subsidiary Which  
Acquired the Security Being Reported on by the Parent Holding  
Company or Control Person:

Not Applicable

Item 8                      Identification and Classification of Members of the Group:

Not Applicable

Item 9                      Notice of Dissolution of Group:

Not Applicable

Item 10                     Certification:

By signing below I certify that, to the best  
of my knowledge and belief, the securities  
referred to above were acquired and are held  
in the ordinary course of business and were  
not acquired and are not held for the  
purpose of or with the effect of changing or  
influencing the control of the issuer of the  
securities and were not acquired and are not  
held in connection with or as a participant  
in any transaction having that purpose or  
effect.

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Signature

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After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 13, 2002

ARTISAN INVESTMENT CORPORATION  
for itself and as general partner of  
ARTISAN PARTNERS LIMITED PARTNERSHIP

By: /s/ Andrew A. Ziegler

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Andrew A. Ziegler  
President

ANDREW A. ZIEGLER

/s/ Andrew A. Ziegler

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CARLENE MURPHY ZIEGLER

/s/ Carlene Murphy Ziegler

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Exhibit Index

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Exhibit 1	Joint Filing Agreement dated as of February 13, 2002 by and among Artisan Partners Limited Partnership, Artisan Investment Corporation, Andrew A. Ziegler, and Carlene Murphy Ziegler
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