MAGNETEK INC Form SC 13G/A September 17, 2003

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G				
Under the Securities Exchange Act of 1934 (Amendment No. 1)*				
Magnetek, Inc.				
(Name of Issuer)				
Common				
(Title of Class of Securities)				
559424106				
(CUSIP Number)				
(Date of Event Which Requires Filing of this Statement)				
Check the appropriate box to designate the rule pursuant to which this Schedule is filed:				
<pre>[x ] Rule 13d-1(b) [ ] Rule 13d-1(c) [ ] Rule 13d-1(d)</pre>				
*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.				
The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).				
CUSIP No. 559424106				
<ol> <li>Names of Reporting Persons.</li> <li>I.R.S. Identification Nos. of above persons (entities only).</li> <li>(a) U.S. Trust Corporation* 13-292 7955</li> <li>(b) United States Trust Company of New York #13-545 9866</li> </ol>				
2. Check the Appropriate Box if a Member of a Group (See Instructions)  (a) []  (b) []				

4.	Citi	izenship or Place of Organization USA	
Numbe	 er	5. Sole Voting Power	
Owne	ficia	ally 6. Shared Voting Power	
Each Repoi		7. Sole Dispositive Power	
		8. Shared Dispositive Power 0	
9.	Aggı	regate Amount Beneficially Owned by Each Reporting Person See p. 4, item 5	
10.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)		
11.	Percent of Class Represented by Amount in Row (9) See p. 4, item 5		
12.	Туре	e of Reporting Person (See Instructions) #(a) HC	
		(b) BK	
nwab Co depende ner ang	orpor ent f y inf	st Corporation is a wholly-owned direct subsidiary of The Charl ration. Each entity files reports completely separate and from the other. Correspondingly, neither entity shares with the formation and/or power with respect to either the voting and/or of the securities reported by each.	
	(a)	Name of Issuer	
		Magnetek, Inc.	
	(b)	Address of Issuer's Principal Executive Offices	
		10900 Wilshire Blvd. Los Angeles, CA 90024	
em 2.			
em 2.	(a)	Name of Person Filing	

	(b)	Address of Principal Business Office or, if none, Residence		
		114 W. 47th Street, New York, NY 10036		
	(c)	Citizenship		
		USA		
	(d)	Title of Class of Securities		
		Common		
	(e)	CUSIP Number		
		559424106		
Item 3.		this statement is filed pursuant to Section 240.13d-1(b) or .13d-2(b) or (c), check whether the person filing is a:		
	(a)	[ ] Broker or dealer registered under section 15 of the Act (15 U.S.C. 780).		
	(b)	[ x ] Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).		
	(c)	·		
	(d)			
	(e)			
	(f)			
	(g)	[ x ] A parent holding company or control person in accordance with Section 240.13d-1(b)(1)(ii)(G);		
	(h)			
	(i)	[ ] A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment		
	(j)	Company Act of 1940 (15 U.S.C. 80a-3); [ ] Group, in accordance with Section 240.13d-1(b)(1)(ii)(J).		
Item 4.	Own	ership.		
Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.				
	(a)	Amount beneficially owned: See p. 4, Item 5		
	(b)	Percent of class: See p. 4, Item 5		
	(c)	Number of shares as to which the person has:		
		(i) Sole power to vote or to direct the vote  0		
		(ii) Shared power to vote or to direct the vote  0		
		(iii) Sole power to dispose or to direct the disposition of		

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(iv) Shared power to dispose or to direct the disposition of  $$\tt 0$$ 

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Instruction. For computations regarding securities which represent a right to acquire an underlying security see Sec. 240.13d3(d)(1).

Item 5. Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [x].

- Item 6. Ownership of More than Five Percent on Behalf of Another Person.
- Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person
- Item 8. Identification and Classification of Members of the Group
- Item 9. Notice of Dissolution of Group
- Item 10. Certification
- (a) The following certification shall be included if the statement is filed pursuant to Section 240.13d-1 (b):

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

(b) The following certification shall be included if the statement is filed pursuant to Section 240.13d-1(c):

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

#### SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I

certify that the information set forth in this statement is true, complete and correct.

September 17, 2003

Date

J. A. Tricarico

Signature

Vice President and Trust Counsel

Name/Title