

Companhia Vale do Rio Doce
Form 6-K
January 23, 2008

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**United States
Securities and Exchange Commission
Washington, D.C. 20549
FORM 6-K
Report of Foreign Private Issuer
Pursuant to Rule 13a-16 or 15d-16
of the
Securities Exchange Act of 1934
For the month of
January 2008
Companhia Vale do Rio Doce
Avenida Graça Aranha, No. 26
20030-900 Rio de Janeiro, RJ, Brazil
(Address of principal executive office)**

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

(Check One) Form 20-F Form 40-F

(Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1))

(Check One) Yes No

(Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7))

(Check One) Yes No

(Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

(Check One) Yes No

(If Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b). 82_)

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Press Release

VALE makes clear on negotiations

Rio de Janeiro, January 21, 2008 Companhia Vale do Rio Doce (VALE) is constantly analyzing options for organic growth and/or acquisitions of assets and companies as part of its continuous search for shareholder value creation. In an environment of a global consolidation of the mining industry, VALE has been maintaining a dialogue with Xstrata Plc management. At the moment, these discussions had not produced any material result yet.

On the other hand, VALE continues to analyze several other options, involving different mining assets. Similarly, these negotiations did not generate any concrete result yet.

Simultaneously, VALE has been exploring with banks several ways to support its growth initiatives in the event it decides to effectively pursue one of the above-mentioned options.

VALE considers that the current conditions prevailing in the global financial markets may constrain the realization of a major strategic move. Therefore, it will keep the prudential posture that has been one of the hallmarks of its management over the years.

VALE informs that any decision on acquisitions requires the approval of its corporate governance bodies and it will be publicly announced.

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This press release may contain statements that express management's expectations about future events or results rather than historical facts. These forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from those projected in forward-looking statements, and Vale cannot give assurance that such statements will prove correct. These risks and uncertainties include factors: relating to the Brazilian and Canadian economy and securities markets, which exhibit volatility and can be adversely affected by developments in other countries; relating to the iron ore and nickel business and its dependence on the global steel industry, which is cyclical in nature; and relating to the highly competitive industries in which Vale operates. For additional information on factors that could cause Vale's actual results to differ from expectations reflected in forward-looking statements, please see Vale's reports filed with the Brazilian Comissão de Valores Mobiliários and the U.S. Securities and Exchange Commission.

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Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

COMPANHIA VALE DO RIO DOCE
(Registrant)

Date: January 21, 2008

By: /s/ Roberto Castello Branco

Roberto Castello Branco
Director of Investor Relations