New Oriental Education & Technology Group Inc. Form SC 13G/A February 09, 2011

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

#### **SCHEDULE 13G**

Under the Securities Exchange Act of 1934 (Amendment No. 4)\*

New Oriental Education & Technology Group Inc.

(Name of Issuer)

Common Shares

(Title of Class of Securities)

G6470A108

(CUSIP Number)

December 31, 2010

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- o Rule 13d-1(b)
- o Rule 13d-1(c)
- þ Rule 13d-1(d)

The information required in the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 ( Act ) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

<sup>\*</sup> The remainder of this cover page shall be filled out for a reporting person s initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

NAMES OF REPORTING PERSONS

Tigerstep Developments Limited ( Tigerstep )

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

2

- (a) o
- (b) o

SEC USE ONLY

3

CITIZENSHIP OR PLACE OF ORGANIZATION

4

The British Virgin Islands

#### **SOLE VOTING POWER**

5 28,400,000 common shares. Tigerstep may be deemed to have sole voting power with respect to these shares. Bamei Li may also be deemed to have sole voting power with respect to the above shares.

SHARES SHARED VOTING POWER

BENEFICIALLY 6

OWNED BY 0

EACH SOLE DISPOSITIVE POWER

**REPORTING** 

28,400,000 common shares. Tigerstep may be deemed to have sole voting power with respect to these shares. Bamei Li may also be deemed to have sole voting power with respect to the above shares.

PERSON

WITH:

SHARED DISPOSITIVE POWER

8

7

0

Page 2 of 7 Pages							
	CO						
12	TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)						
	18.5%						
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)						
	o						
9	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)						
	28,400,000 common shares						
	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON						
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1 NAMES OF REPORTING PERSONS Bamei Li

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

2

- (a) o
- (b) o

SEC USE ONLY

3

#### CITIZENSHIP OR PLACE OF ORGANIZATION

4

The People s Republic of China

#### **SOLE VOTING POWER**

28,400,000 common shares. Tigerstep may be deemed to have sole voting power with respect to these shares. Bamei Li may also be deemed to have sole voting power with respect to the above shares.

SHARES

SHARED VOTING POWER

BENEFICIALLY 6

OWNED BY 0

EACH SOLE DISPOSITIVE POWER

**REPORTING** 

28,400,000 common share. Tigerstep may be deemed to have sole voting power with respect to these shares. Bamei Li may also be deemed to have sole voting power with respect to the above shares.

PERSON

WITH: SHARED DISPOSITIVE POWER

8

7

0

	Edgar Filing: New Oriental Education & Technology Group Inc Form SC 13G/A						
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON						
	28,400,000 common shares						
	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)						
	o						
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)						
	18.5%						
12	TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)						
	IN						
Page 3 of 7 Pages							

ITEM 1(a). NAME OF ISSUER:

New Oriental Education & Technology Group Inc. (the Issuer ).

ITEM 1(b). <u>ADDRESS OF ISSUER S PRINCIPAL EXECUTIVE OFFICES</u>:

No. 6 Hai Dian Zhong Street, Haidian District, Beijing 100080, People s Republic of China

ITEM 2(a). NAME OF PERSON FILING:

Tigerstep Developments Limited

Bamei Li

ITEM 2(b). <u>ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE:</u>

Tigerstep Developments Limited c/o Michael Minhong Yu No. 6 Hai Dian Zhong Street, Haidian District, Beijing 100080, People s Republic of China

Bamei Li

c/o Michael Minhong Yu No. 6 Hai Dian Zhong Street, Haidian District, Beijing 100080, People s Republic of China

ITEM 2(c) <u>CITIZENSHIP:</u>

Tigerstep Developments Limited British Virgin Islands

Bamei Li People s Republic of China

ITEM 2(d). <u>TITLE OF CLASS OF SECURITIES:</u>

Common Shares

ITEM 2(e). <u>CUSIP NUMBER:</u>

G6470A108

ITEM 3. Not Applicable

#### ITEM 4. <u>OWNERSHIP:</u>

The following information with respect to the ownership of the Common Shares of the issuer by each of the reporting persons is provided as of December 31, 2010:

			Sole	Shared power		Shared
			power to	to vote or	Sole power to	power to dispose
	Amount		vote or	to	dispose or to	or to direct
	beneficially	Percent of	direct	direct the	direct the disposition	the disposition
<b>Reporting Person</b>	owned:	class:	the vote:	vote:	of:	of:
Tigerstep Developments						
Limited	28,400,000	18.5%	28,400,000	0	28,400,000	0
Bamei Li	28,400,000	18.5%	28,400,000	0	28,400,000	0

As of December 31, 2010, Tigerstep Developments Limited, a British Virgin Islands company, was the beneficial owner of 28,400,000 common shares of the Issuer. Bamei Li is the sole owner and director of Tigerstep Developments Limited. Pursuant to Section 13(d) of the Securities Exchange Act of 1934, as amended (the Exchange Act ), and the rules promulgated thereunder, Bamei Li may be deemed to beneficially own all of the shares held by Tigerstep Developments Limited.

Bamei Li and Michael Minhong Yu are mother and son. Michael Minhong Yu may be deemed to have beneficial ownership of the shares held by Bamei Li. Michael Minhong Yu expressly disclaims such beneficial ownership of the shares beneficially owned by Bamei Li

#### ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS:

Not applicable

#### ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON:

Not applicable

# ITEM 7. <u>IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY:</u>

Not applicable

Page 5 of 7 Pages

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CUSIP No. G6470A108

ITEM 8. <u>IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP:</u>

Not applicable

ITEM 9. <u>NOTICE OF DISSOLUTION OF GROUP</u>:

Not applicable

ITEM 10. <u>CERTIFICATIONS</u>:

Not applicable

Page 6 of 7 Pages

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CUSIP No. G6470A108

**SIGNATURE** 

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 9, 2011

Tigerstep Developments Limited By: Bamei Li

Name: Bamei Li Title: Director

Bamei Li Bamei Li

Bamei Li

Page 7 of 7 Pages

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# LIST OF EXHIBITS

# **Exhibit No. Description**

A Joint Filing Agreement