

MALASKI JAMES I  
Form 144  
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UNITED STATES  
 SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

FORM 144

NOTICE OF PROPOSED SALE OF SECURITIES  
 PURSUANT TO RULE 144 UNDER THE SECURITIES ACT OF 1933

**ATTENTION:** *Transmit for filing 3 copies of this form concurrently with either placing an order with a broker to execute sale or executing a sale directly with a market maker.*

1(a) NAME OF ISSUER (Please type or print) Alpena Bancshares, Inc.  
 (b) IRS IDENT. NO. 38-3567362  
 (c) S.E.C. FILE NO. 0001128227

1(d) ADDRESS OF ISSUER  
 100 S. Second Avenue AREA  
 CODENUMBER AlpenaMI49707989356-9041  
 STREET CITY STATE ZIP CODE (e) TELEPHONE NO.

2(a) NAME OF PERSON FOR WHOSE ACCOUNT THE SECURITIES ARE TO BE SOLD  
 James I. Malaski  
 (b) IRS IDENT. NO. 381-54-6671  
 (c) RELATIONSHIP TO ISSUER Senior Officer  
 (d) ADDRESS STREET CITY STATE ZIP CODE  
 100 S. Second Avenue Alpena MI 49707

*INSTRUCTION: The person filing this notice should contact the issuer to obtain the I.R.S. Identification Number and the S.E.C. File Number.*

3(a) Title of the  
 (b) Name and Address of Each Broker  
 SEC USE ONLY  
 (c) Number of Shares  
 (d) Aggregate

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<b>Class of Securities To Be Sold</b>	<b>Through Whom the Securities are to be Offered or Each Market Maker who is Acquiring the Securities</b>	<b>Broker-Dealer File Number</b>	<b>or Other Units To Be Sold (See instr. 3(c))</b>	<b>Market Value (See instr. 3(d))</b>
Common Stock, par value \$1.00 per share	1st Global Capital Corp 8150 N Central Expressway Suite M 1000 Dallas TX 75206		1000	24500

<b>(e) Number of Shares or Other Units Outstanding (See instr. 3(e))</b>	<b>(f) Approximate Date of Sale (See instr. 3(f)) (MO. DAY YR.)</b>	<b>(g) Name of Each Securities Exchange (See instr. 3(g))</b>
1657480	3/19/2004	Over-The-Counter Bulletin Board

**INSTRUCTIONS:**

1. (a) Name of issuer

(b) Issuer's I.R.S. Identification Number

(c) Issuer's S.E.C. file number, if any (d) Issuer's address, including zip code

(e) Issuer's telephone number, including area code 2.

(a) Name of person for whose account the securities are to be sold

(b) Such person's I.R.S. identification number, if such a person is an entity

(c) Such person's relationship to the issuer (e.g., officer, director, 10% stockholder,

or member of  
immediate  
family of any  
of the  
foregoing)

(d)Such  
person s  
address,  
including zip  
code 3.

(a)Title of the  
class of  
securities to  
be sold

(b)Name and  
address of  
each broker  
through  
whom the  
securities are  
intended to be  
sold

(c)Number of  
shares or  
other units to  
be sold (if  
debt  
securities,  
give the  
aggregate  
face amount)

(d)Aggregate  
market value  
of the  
securities to  
be sold as of a  
specified date  
within

10 days prior  
to the filing  
of this notice

(e)Number of  
shares or  
other units of  
the class  
outstanding,  
or if debt  
securities the  
face amount  
thereof

outstanding,  
as shown by  
the most  
recent report  
or statement  
published by  
the issuer

(f)Approximate  
date on which  
the securities  
are to be sold

(g)Name of

each  
securities  
exchange, if  
any, on which  
the securities  
are intended  
to be sold

**Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1147 (12-03)

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**TABLE I SECURITIES TO BE SOLD**

*Furnish the following information with respect to the acquisition of the securities to be sold and with respect to the payment of all or any part of the purchase price or other consideration therefor:*

<b>Title of the Class</b>	<b>Date you Acquired</b>	<b>Nature of Acquisition Transaction</b>	<b>Name of Person from Whom Acquired (If gift, also give date donor acquired)</b>	<b>Amount of Securities Acquired</b>	<b>Date of Payment</b>	<b>Nature of Payment</b>
Common Stock, par value \$1.00 per share	6/7/1999	Shares purchased through 1996 Stock Option Plan	First Federal Savings and Loan Association of Alpena	1000	6/7/1999	Cash on acquisition date

**INSTRUCTIONS:**

If the securities were purchased and full payment therefor was not made in cash at the time of purchase, explain in the table or in a note thereto the nature of the consideration given. If the consideration consisted of any note or other obligation, or if payment was made in installments describe the arrangement and state when the note or other obligation was discharged in full or the last installment paid.

**TABLE II SECURITIES SOLD DURING THE PAST 3 MONTHS**

*Furnish the following information as to all securities of the issuer sold during the past 3 months by the person for whose account the securities are to be sold.*

<b>Name and Address of Seller</b>	<b>Title of Securities Sold</b>	<b>Date of Sale</b>	<b>Amount of Securities Sold</b>	<b>Gross Proceeds</b>
James I Malaski 100 S Second Avenue Alpena MI 49707	Common Stock Par Value \$1.00 per share	1/6/2004	5238	119215

**REMARKS:****INSTRUCTIONS:**

See the definition of "person" in paragraph (a) of Rule 144. Information is to be given not only as to the person for whose account the securities are to be sold but also as to all other persons included in that definition. In addition, information shall be given as to sales by all persons whose sales are required by paragraph (e) of Rule 144 to be aggregated with sales for the account of the person filing this notice.

3/8/2004

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DATE OF NOTICE

**ATTENTION:**

*The person for whose account the securities to which this notice relates are to be sold hereby represents by signing this notice that he does not know any material adverse information in regard to the current and prospective operations of the Issuer of the securities to be sold which has not been publicly disclosed.*

/s/ James I. Malaski

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(SIGNATURE)

*The notice shall be signed by the person for whose account the securities are to be sold. At least one copy of the notice shall be manually signed. Any copies not manually signed shall bear typed or printed signatures.*

**ATTENTION: Intentional misstatements or omission of facts constitute Federal Criminal Violations (See 18 U.S.C. 1001)**

SEC 1147 (12-03)