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CHICAGO BRIDGE & IRON CO N V

Form 4

March 08, 2001

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FORM 4

U.S. SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

CHECK THIS BOX IF NO LONGER
SUBJECT TO SECTION 16. FORM 4 OR
FORM 5 OBLIGATIONS MAY CONTINUE.
See INSTRUCTION 1 (b).

Filed pursuant to Section 16(a) of the Securities
Exchange Act of 1934, Section 17(a) of the Public Utility
Holding Company Act of 1935 or Section 30(f) of the
Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol	6. Re
Farinvest, Ltd.			Chicago Bridge & Iron Company N.V.	to
			(NYSE: CBI)	(C
(Last)	(First)	(Middle)	3. IRS or Social Security	4. Statement for
			Number of Reporting	Month/Year
Keizer Karelweg	474/1181		Person (Voluntary)	February 2001

(Street)			5. If Amendment,	7. In
RL Anstelveen, The Netherlands			Date of	---
			Original	---
			(Month/Year)	X F

(City)	(State)	(Zip)	TABLE I - NON-DERIVATIVE SECURITIES ACQUIRED, DIS			
1. Title of Security			2. Trans-	3. Trans-	4. Securities	5. Amo
(Instr. 3)			action	action	Acquired (A)	Sec
			Date	Code	or Disposed	Ben
				(Instr. 8)	of (D)	Own
					Instr. 3, and 5)	End
			(Month/	Code V	(A) or	(In
			Day/Year)	Amount	(D)	and
Share Capital			2/7/2001	P	837,692 (1)	A
					\$16.25	83

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

* If the form is filed by more than one reporting person,
see Instruction 4(b)(v).

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FORM 4 (CONTINUED)

TABLE II - DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED
(E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/ Day/Year)	4. Transaction Code (Instr. 8)
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Code V (A)

6. Date Exer- cisable and Expiration Date (Month/Day/ Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned at End of Month Instr. 4)	10.
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----- Date Expiration Title Execisable Date				

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Explanation of Responses:

(1) On February 7, 2001, Farinvest, Ltd. ("Farinvest"), a Cayman Islands company, acquired 837 (the "Common Stock"), par value NLG 0.01, of Chicago Bridge & Iron Company, N.V. These shares of Common Stock owned by WEDGE Engineering B.V., a Netherlands company, are beneficially owned

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

/s/ Richard E. Blohm,

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

**Signature of Reporting
BY ISSAM M. FARES, ITS MANAGER
BY RICHARD E. BLOHM, JR., ATTORNEY-IN-FACT

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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JOINT FILER INFORMATION

Name: Issam M. Fares

Address: Keizer Karelweg 474/1181
RL Anstelveen, The Netherlands

Designated Filer: Farinvest, Ltd.

Statement for Month/Year: February 2001

Issuer and Ticker Symbol: Chicago Bridge & Iron Company N.V.
(NYSE: CBI)

Title of Security: Share Capital

Amount of Securities Beneficially Owned at End of Month: 4,352,674 (1)

Ownership Form: Indirect by Farinvest, Ltd.

Signature: ISSAM M. FARES

By: /s/ Richard E. Blohm, Jr.

Name: Richard E. Blohm, Jr.
Title: Attorney-in-Fact

