

EL PASO CORP/DE  
Form FWP  
February 04, 2009

Filed Pursuant to Rule 433  
Registration No. 333-134406  
Free Writing Prospectus dated February 4, 2009

**El Paso Corporation**  
**February 4, 2009**  
**PRICING TERM SHEET**

Issuer: El Paso Corporation  
Security: 8.250% Senior Notes due 2016  
Size: \$500,000,000  
Maturity: February 15, 2016  
Coupon: 8.250%  
Price to Public: 95.535%  
Yield to Maturity: 9.125%  
Spread to Benchmark: + 664 bps  
Treasury Benchmark: 4.50% due February 15, 2016  
Treasury Interest Payment Dates: February 15 and August 15, commencing August 15, 2009  
Make-Whole: T+ 50 bps  
Call: T+3; February 9, 2009  
CUSIP: 28336L BT5

The issuer has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at [www.sec.gov](http://www.sec.gov). Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus if you request it by calling Morgan Stanley toll-free at 1-866-718-1649.

This pricing term sheet supplements the preliminary form of prospectus supplement issued by El Paso Corporation on February 4, 2009 relating to its Prospectus dated May 23, 2006.