

INTRABIOTICS PHARMACEUTICALS INC /DE

Form 8-K

April 20, 2006

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**SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

**FORM 8-K**  
**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the**  
**Securities Exchange Act of 1934**

**Date of Report (Date of earliest event reported): April 17, 2006**  
**IntraBiotics Pharmaceuticals, Inc.**

(Exact name of registrant as specified in its charter)

**Delaware**

**0-29993**

**94-3200380**

(State or other jurisdiction  
of incorporation)

(Commission  
File Number)

(IRS Employer  
Identification No.)

**1009 Oak Hill Road, Suite 201**  
**Lafayette, CA 94549**

(Address of principal executive offices and zip code)

Registrant's telephone number, including area code: **(925) 906-5331**

**Not Applicable**

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 1.01. Entry into a Material Definitive Agreement.

SIGNATURE

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**Item 1.01. Entry into a Material Definitive Agreement.**

On April 17, 2006, the Board of Directors of IntraBiotics Pharmaceuticals, Inc. ( the Company ) approved a bonus in the amount of \$60,000 for Hickey & Hill. Pursuant to the Services Agreement, dated June 20, 2005, as amended October 31, 2005, Hickey & Hill manages the Company s day to day operations and Denis Hickey, a founding principal of Hickey & Hill, serves as the Chief Executive Officer and Chief Financial Officer of the Company.

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**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

**INTRABIOTICS  
PHARMACEUTICALS, INC.**

Date: April 20, 2006

/s/ DENIS HICKEY  
Denis Hickey  
Chief Executive Officer