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NORTHRIM BANCORP INC Form 144 May 12, 2008

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U.S. SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 144

NOTICE OF PROPOSED SALE OF SECURITIES PURSUANT TO RULE 144 UNDER THE SECURITIES ACT OF 1933

ATTENTION: Transmit for filing 3 copies of this form concurrently with either placing an order with a broker to execute sale or executing a sale directly with a market maker.

1(a) NAME OF ISSUER			(b) IRS II		
NORTHRIM BANCORP, INC.			92-0134436		
1(d) ADDRESS OF ISSUER STREET 3111 C STREET			CITY		
			ANCHORAGE		
2(a) NAME OF PERSON FOR WHOSE ACCOUNT THE SECURITIES ARE TO BE SOLD	(b) IRS IDENT. NO.	(c) RELATIONSHIP TO ISSUER	(d) ADDRE	ISS	CITY
CHRIS N. KNUDSON		EVP, COO/DIRECTOR	C/0 NORTHE	RIM A	

INSTRUCTION: THE PERSON FILING THIS NOTICE SHOULD CONTACT THE ISSUER TO OBTAIN THE I.R.S.

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AND THE S.E.C. FILE NUMBER.

3 (a)	(b)	SEC USE ONLY	(c)	(d)	(e)
TITLE OF THE CLASS OF SECURITIES TO BE SOLD			TO BE SOLD (See instr.	· ·	(See instr
COMMON STOCK	WEDBUSH MORGAN SECURITIES 101 WEST BENSON BLVD, STE 550 ANCHORAGE, AK 99503		2,000	\$39,880 (CLOSE ON 05/08/2008)	6,311,80

1.

- (a) Name of issuer.
- (b) Issuer's IRS Identification Number.
- (c) Issuer's SEC file number, if any.
- (d) Issuer's address, including zip code.
- (e) Issuer's telephone number, including area code.

2.

- (a) Name of person for whose account the securities are to be sold.
- (b) Such person's or I.R.S. Identification number, if such a person is an entity.
- (c) Such person's relationship to the issuer (e.g., officer, director, 10 percent stockholder, of any of the foregoing).
- (d) Such person's address, including zip code.

3.

- (a) Title of the class of securities to be sold.
- (b) Name and address of each broker through whom the securities are intended to be sold.

shown by the most recent report or statement published by the issuer.

(d) Aggregate market value of the securities to be sold as of a specified date within 10 days pronotice.

Number of shares or other units to be sold (if debt securities, give the aggregate face amou

- (e) Number of shares or other units of the class outstanding, or if debt securities the face amount
- (f) Approximate date on which the securities are to be sold.
- (g) Name of each securities exchange, if any, on which the securities are intended to be sold.

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TABLE I - SECURITIES TO BE SOLD

Furnish	the	followi	ng info	rmat	tion	wit	.h r	espect	t to	the	e acquisi	tion o	f the	secur	ities	to	be	2
		the	payment	of	all	or	any	part	of	the	purchase	price	or c	ther c	onsid	erat	ion	
												NAI	ME OF	PERSO	N FRO	М		

NAME OF PERSON FROM
WHOM ACQUIRED AMO
DATE YOU
(If gift, also give SECU
TITLE OF THE CLASS ACQUIRED NATURE OF ACQUISITION TRANSACTION date donor acquired) ACQ
Common Stock 08/08/2003 Broker's Cashless Exercise of Stock Northrim BanCorp, Inc. 13,8
Option

- INSTRUCTIONS: 1. If the securities were purchased and full payment therefor was not made in ca explain in the table or in a note thereto the nature of the consideration give consisted of any note or other obligation, or if payment was made in installm and state when the note or other obligation was discharged in full or the last
 - 2. If within two years after the acquisition of the securities the person for wh sold had any short positions, put or other option to dispose of securities re of Rule 144, furnish full information with respect thereto.

TABLE II - SECURITIES SOLD DURING THE PAST 3 MONTHS

Furnish the following information as to all securities of the issuer sold during the person for whose account the securities are to be sold.

	NAME AND ADDRESS OF SELLER	TITLE OF SECURITIES SOLD	DATE OF SALE SE
NONE			

REMARKS:			

ATTENTION:

The person for whose account the securities to which this notice relates are to be sold hereby re notice that he does not know any material adverse information in regard to the current and prosper Issuer of the securities to be sold which has not been publicly disclosed.

MAY 9, 2008

DATE OF NOTICE

/S/ CHRIS N. KNUDSON

(SIGNATURE)

The notice shall be signed by the person for whose account the securities are to be sold. the notice shall be manually signed.

Any copies not manually signed shall bear typed or printed signatures

ATTENTION: INTENTIONAL MISSTATEMENTS OR OMISSION OF FACTS CONSTITUTE FEDERAL CRIMINAL VIOLAT