MOVADO GROUP INC

Check this box if

no longer subject

to Section 16.

5 obligations

may continue.

Form 4 or Form

Form 5

March 04, 2005

FORM 5 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

OMB APPROVAL

OMB Number: 3235-0362

Expires: January 31, 2005

1.0

Estimated average burden hours per

burden hours per response...

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Washington, D.C. 20549

See Instruction
1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
Reported

Reported Form 4 30(h) of the Investment Company Act of 1940

Transactions Reported

(Last) C/O MOVA		Person * Middle)	Symbol MOVAI 3. Stateme (Month/Da	Issuer Name and Ticker or Trading mbol OVADO GROUP INC [MOV] Statement for Issuer's Fiscal Year Ended onth/Day/Year) //31/2005				5. Relationship of Reporting Person(s) to Issuer (Check all applicable) _X_ Director _X_ 10% Owner _X_ Officer (give title Other (specify below) President - CEO			
	(Street)			ndment, Date C th/Day/Year)	Original		6	. Individual or Jo	oint/Group Report k applicable line)	Ü	
PARAMUS,	NJ 07652 (State)	(Zip)	Table	e I - Non-Deriv	vative Seci	ırities	P	X_ Form Filed by Merson red, Disposed of	More than One Re	eporting	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution any	ned	3. Transaction Code (Instr. 8)		ies Acc sposed	quired of	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership	•	
Common Stock	12/13/2004	Â		G	10,000	D	\$0	239,135	D	Â	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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contained in this form are not required to respond unless

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SEC 2270

(9-02)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Class A Common Stock	Â	12/13/2004	Â	G	Â	20,000	(2)	(3)	Common Stock	20,000
Class A Common Stock	Â	Â	Â	Â	Â	Â	(2)	(3)	Common Stock	2,531,354
Class A Common Stock	Â	Â	Â	Â	Â	Â	(2)	(3)	Common Stock	287,672
Class A Common Stock	Â	Â	Â	Â	Â	Â	(2)	(3)	Common Stock	184,356

Reporting Owners

Reporting Owner Name / Address	Relationships							
FB	Director	10% Owner	Officer	Other				
GRINBERG EFRAIM C/O MOVADO GROUP, INC. 650 FROM ROAD PARAMUS. NJ 07652	ÂX	ÂX	President - CEO	Â				

Signatures

/s/ Efraim
Grinberg

**Signature of Reporting Person

O3/02/2005

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- **(1)** 1 for 1.
- (2) Immediately.
- (3) Not applicable.
- (4) By Grinberg Partners L.P. The reporting person disclaims beneficial ownership of these shares except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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