

CARNIVAL CORP  
Form 4  
October 23, 2009

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
ARISON MICKY MEIR

(Last) (First) (Middle)

C/O CARNIVAL CORPORATION, 3655 NW 87TH AVENUE

(Street)

MIAMI, FL 33178

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
CARNIVAL CORP [CCL]

3. Date of Earliest Transaction (Month/Day/Year)  
10/21/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chairman & CEO

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V Amount (A) or (D) Price   |   |  |   |
| Common Stock                    | 10/21/2009                           |  | S                              | 8,000 (1) D 33.2988 (2)   | 1,529,986   | I  | By Nickel 2003 Revocable Trust                        |
| Common Stock                    | 10/21/2009                           |  | S                              | 49,509 (1) D 33.2988 (2)  | 104,179,373   | I  | By MA 1994 B Shares, L.P.                             |
| Common Stock                    | 10/22/2009                           |  | S                              | 8,000 (1) D 32.5568 (3)   | 1,521,986   | I  | By Nickel 2003 Revocable                              |

|              |            |   |                      |   |                             |             |   |   |
|--------------|------------|---|----------------------|---|-----------------------------|-------------|---|---|
| Common Stock | 10/22/2009 | S | 49,509<br><u>(1)</u> | D | \$<br>32.5568<br><u>(3)</u> | 104,129,864 | I | Trust<br>By MA<br>1994 B<br>Shares,<br>L.P. |
| Common Stock |            |   |                      |   |                             | 5,303,253   | I | By various<br>trusts <u>(4)</u>             |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |                   |       |
|---|---------------|-----------|-------------------|-------|
|   | Director      | 10% Owner | Officer           | Other |
| ARISON MICKY MEIR<br>C/O CARNIVAL CORPORATION<br>3655 NW 87TH AVENUE<br>MIAMI, FL 33178 | X             | X         | Chairman<br>& CEO |       |

## Signatures

/s/ John J. O'Neil, as Attorney-in-Fact for Micky Meir Arison

10/23/2009

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These shares were sold pursuant to a Rule 10b5-1(c) sales plan dated August 12, 2009.

(2) This transaction was executed in multiple trades at prices ranging from \$32.1400 to \$33.9100. The price reported above reflects the weighted average purchase prices on the dates indicated. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transactions were effected.

(3) This transaction was executed in multiple trades at prices ranging from \$31.8200 to \$33.1000. The price reported above reflects the weighted average purchase prices on the dates indicated. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transactions were effected.

(4) Includes (i) 538,393 Trust Shares held by the Nickel 97-06 Trust; (ii) 1,108,470 Trust Shares held by the Nickel 2006 GRAT; (iii) 382,587 Trust Shares held by the Nickel 2007 GRAT; (iv) 673,803 Trust Shares held by the Nickel 2008 GRAT; and (v) 2,600,000 Trust Shares held by the Nickel 2008-2 GRAT.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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