

NICHOLAS FINANCIAL INC

Form 8-K

May 12, 2005

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549**

**FORM 8-K**

**CURRENT REPORT**

**PURSUANT TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934**

**Date of Report (Date of earliest event reported) May 12, 2005**

**NICHOLAS FINANCIAL, INC.**

**(Exact name of registrant as specified in its Charter)**

**British Columbia, Canada**  
(State or Other Jurisdiction of  
Incorporation or Organization)

**0-26680**  
(Commission  
File Number)

**8736-3354**  
(I.R.S. Employer  
Identification No.)

**2454 McMullen Booth Road,  
Building C  
Clearwater, Florida**  
(Address of Principal Executive  
Offices)

**33759**  
(Zip Code)

**(727) 726-0763**  
(Registrant's telephone number, Including area code)

**Not applicable**  
(Former name, former address and former fiscal year, if changed since last report)

**Item 8.01 Other Events**

**May 12, 2005** Clearwater, Florida Nicholas Financial, Inc. (Nasdaq, NICK), today announced that its Board of Directors has declared a three for two (3 for 2) stock split on the Company's outstanding shares of common stock, payable in the form of a 50% stock dividend, on **June 17, 2005**, to shareholders of record as of the close of business on **June 3, 2005**. The Company presently has approximately 6,500,000 shares of common stock outstanding. As a result of the stock dividend, the Company will have approximately 10,000,000 shares of common stock outstanding.

The Company's Board of Directors has also elected to discontinue paying the semi-annual dividend of five cents (\$.05) per share. The Board unanimously felt that based on the returns generated by the Company on invested capital, it would be fundamentally sound to re-invest after tax profits to fuel continued growth.

**Item 9.01 Financial Statements and Exhibits**

| Exhibit # | Description   |
|-----------|---|
| 99.2      | Press release dated May 12, 2005, announcing (3 for 2) stock split and discontinuation of semi-annual dividend. |

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Report to be signed on its behalf by the undersigned, hereunto duly authorized.

**NICHOLAS FINANCIAL, INC.**  
(Registrant)

Date: May 12, 2005

/s/ Peter L. Vosotas  
Peter L. Vosotas  
Chairman, President, Chief Executive  
Officer (Principal Executive Officer)

Date: May 12, 2005

/s/ Ralph T. Finkenbrink  
Ralph T. Finkenbrink  
(Principal Financial Officer and  
Accounting Officer)

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Exhibit Index

| Exhibit | Description   |
|---------|---|
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