

HealthSpring, Inc.  
Form 8-K  
May 10, 2006

**Table of Contents**

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549  
FORM 8-K  
CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**  
Date of Report (Date of earliest event reported): May 10, 2006 (May 10, 2006)  
**HEALTHSPRING, INC.**  
*(Exact name of registrant as specified in charter)*

<b>Delaware</b> <i>(State or other jurisdiction of incorporation)</i>	<b>001-32739</b> <i>(Commission File Number)</i>	<b>20-1821898</b> <i>(IRS Employer Identification No.)</i>
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<b>44 Vantage Way, Suite 300</b> <b>Nashville, Tennessee</b> <i>(Address of principal executive offices)</i>	<b>37228</b> <i>(Zip Code)</i>
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**(615) 291-7000**  
*(Registrant's telephone number, including area code)*

**Not Applicable**  
*(Former name or former address, if changed since last report)*

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**TABLE OF CONTENTS**

Item 2.02. Results of Operations and Financial Condition.

Item 9.01 Financial Statements and Exhibits.

SIGNATURES

EXHIBIT INDEX

EX-99.1 PRESS RELEASE 05/10/06

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**Table of Contents**

**Item 2.02. Results of Operations and Financial Condition.**

On May 10, 2006, HealthSpring, Inc. (the Company ) issued a press release announcing its earnings results for its first fiscal quarter ended March 31, 2006. A copy of the press release is attached hereto as Exhibit 99.1.

The attached press release includes a presentation of certain financial measures not computed in accordance with United States generally accepted accounting principles, or GAAP. The Company believes that the non-GAAP measures used in the release, when presented in conjunction with comparable GAAP measures, are useful to both management and investors in analyzing the Company s ongoing business and operating performance. These non-GAAP measures should be considered in addition to, but not as a substitute for, items prepared in accordance with GAAP that are presented in the release. A reconciliation of these non-GAAP financial measures to the nearest comparable GAAP financial measure has been provided in the release.

**Item 9.01 Financial Statements and Exhibits.**

**(c) Exhibits.**

Exhibit 99.1 Press Release issued by HealthSpring, Inc. dated May 10, 2006.

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**Table of Contents**

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**HEALTHSPRING, INC.**

By: /s/ J. Gentry Barden  
J. Gentry Barden  
Senior Vice President, Corporate  
General  
Counsel, and Secretary

Date: May 10, 2006

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**Table of Contents**

**EXHIBIT INDEX**

No.	Exhibit
99.1	Press Release issued by HealthSpring, Inc. dated May 10, 2006.